

FRANK PHILLIPS COLLEGE
Comparative Statement of Changes in Investment Assets
Quarter Ended November 30, 2025

	Book Value	Market Value
Beginning Investment Assets	\$ 2,069,122	\$ 2,069,122
Receipts/Contributions	4,750,000	4,750,000
Investment Income	30,797	30,797
Distributions-Transfers	(1,700,000)	(1,700,000)
Transfer - Investment Income	(30,797)	(30,797)
Net realized Gains (Losses)	-	-
Changes in Net Unrealized Appreciation (Depreciation)	-	-
Ending Investment Assets	<u>\$ 5,119,122</u>	<u>\$ 5,119,122</u>

COMPLIANCE STATEMENT
Quarter Ended November 30, 2025

In accordance with the Frank Phillips College Investment Policy, section I, Part IV, the investment officers present this report to the Board of Regents, and the state that this report is in compliance with the investment policies and strategies as set forth in the investment policy.



 Dr. Glendon Forgey
 President



 Jackie Brand
 Vice President of Administrative Services

