

**FRANK PHILLIPS COLLEGE**  
**Comparative Statement of Changes in Investment Assets**  
**Quarter Ended November 30, 2024**

	Book Value	Market Value
<b>Beginning Investment Assets</b>	\$ 4,157,418	\$ 4,157,418
Receipts/Contributions	3,700,000	3,700,000
Investment Income	39,607	39,607
Distributions-Transfers	(2,999,890)	(2,999,890)
Transfer - Investment Income	(39,607)	(39,607)
Net realized Gains (Losses)	-	-
Changes in Net Unrealized Appreciation (Depreciation)	-	-
<b>Ending Investment Assets</b>	\$ <u>4,857,528</u>	\$ <u>4,857,528</u>

**COMPLIANCE STATEMENT**  
**Quarter Ended November 30, 2024**

In accordance with the Frank Phillips College Investment Policy, section I, Part IV, the investment officers present this report to the Board of Regents, and the state that this report is in compliance with the investment policies and strategies as set forth in the investment policy.

  
 Dr. Glendon Forgey  
 President

  
 Jackie Brand  
 Vice President of Administrative Services

**FRANK PHILLIPS COLLEGE**  
**Summary of Investments**

	<b>Book Value</b>	<b>Market Value</b>
<b>Short-term Securities</b>		
U.S. Govt (direct & Guaranteed)	\$ -	\$ -
U.S. Govt Agencies (Non-Gtd)	-	-
Corporate Bonds	-	-
TexPool	4,857,528	4,857,528
Other - CD's	-	-
<b>Total Short-term Securities</b>	\$ <u>4,857,528</u>	\$ <u>4,857,528</u>
 <b>Average Rate of Return-TexPool</b>	 <b>4.495 %</b>	