

Frank Phillips College Student Financial Services Terms & Conditions

Eligibility for financial aid is reviewed annually based upon

- Timely completion of the Free Application for Federal Student Aid (FAFSA) or the Texas Application for State Financial Aid (TASFA) along with submission of any additional required documents
- Financial need (resulting from annual review of family income/assets, household size, etc.)
- Enrollment status in a degree-seeking program
- Maintaining [Satisfactory Academic Progress](#) (SAP)

Availability of financial aid is determined by annual state and federal allocations and program guidelines and is offered for one academic year at a time on a first-come-first-served basis.

Federal and state financial aid may only be used to pay for the cost of attending an institution of higher education, which includes direct costs (tuition, fees, on-campus living expense, etc.) and indirect costs (books, course materials, supplies, equipment, transportation, etc.).

Frank Phillips College will notify you of financial aid related information (including changes to your eligibility) through your Frank Phillips College email address.

Enrollment

- Financial aid eligibility is determined with the assumption of your attendance at Frank Phillips College for the entire period for which financial aid is offered.
- Enrollment status for financial aid purposes may or may not match enrollment status as defined by the Registrar. Examples of this may include previously passed coursework being repeated or courses that do not count towards your degree plan/program of study.
- Most types of financial aid require at least half-time attendance in a degree-seeking program.
- Cost of attendance used to determine your financial aid eligibility assumes full-time enrollment for the fall and spring semesters.
- Federal regulations specify that a student may receive federal aid for only one repetition of a previously passed (grade of "D" or higher) course. Evaluation of federal financial aid eligibility for repeated courses is conducted each semester.
- Withdrawing from Frank Phillips College after the semester begins may result in a requirement to repay financial aid funds to the college.
- Earning a grade of "F" in all registered courses in a semester may result in a requirement to repay financial aid funds to the college.

Verification

Federal verification is a process which requires schools to verify the accuracy of the information provided on the FAFSA of randomly selected applicants ensuring federal aid is distributed to those who are eligible. If your FAFSA is selected for verification by the U.S. Department of Education (ED), you are required to provide documentation to the school to verify the information provided on the FAFSA.

- After submitting your FAFSA, you will receive an electronic FAFSA Submission Summary (FSS), which will indicate if you have been selected for federal verification. In addition, you will receive notification from Student Financial Services regarding the required documentation that must be submitted to satisfy the federal verification requirement.
- No disbursements of financial aid will be made until all verification requirements have been submitted and processing is complete.

- Failure to submit verification requirements could result in a cancellation of your financial aid and future financial aid eligibility would be based on the availability of funds at the time verification has been completed.

Satisfactory Academic Progress (SAP)

Federal regulations require that all financial aid recipients maintain Satisfactory Academic Progress (SAP) toward completing their degree to receive financial aid. SAP applies to all federal, state, and university aid programs and is evaluated at least annually (more frequently for those who are not meeting SAP).

Grant & Scholarship Assistance

- Full-time enrollment is assumed when need-based grants are offered. Each semester, grants will be subject to proration (or in some cases cancellation) if enrollment drops below full-time.
- Enrollment changes may impact scholarship eligibility.
- Scholarship recipients must adhere to the terms and conditions of their scholarships.
- Any scholarships or grants not included on your financial aid notification must be reported to Student Financial Services.
 - Receipt of scholarships, tuition assistance/fee waivers, third-party payments, or any other form of assistance may require a reevaluation of your financial aid eligibility. Every attempt is made to reduce loans first, but in some cases other need-based aid such as grants or federal work-study will need to be reduced.

Student Loans

Subsidized and Unsubsidized Federal Direct Student Loans are offered based on eligibility to students who have submitted a FAFSA and completed the financial aid application process.

- Loans may be declined by the student at any time before loan funds have disbursed by contacting Student Financial Services. No origination fee, guarantee fee, or interest will be charged on the amount of the loan that is declined.
- Loans may be cancelled (partially or entirely) by informing Student Financial Services within 14 days after date of the disbursement notice (or by the first day of Frank Phillips College's payment period, whichever is later). If all or a portion of my loan is cancelled, the cancelled amount will be returned to the U.S. Department of Education and the loan fees will be reduced or eliminated in proportion to the amount returned.
- Entrance counseling and the Master Promissory Note (MPN) requirements must be completed for federal student loan disbursement. Exit Counseling will be required when withdrawing or graduating.

Student Employment

Federal Work-Study is a need-based work program for students who demonstrate eligibility through submission of the FAFSA and are enrolled at least half-time. Employment or earnings are not guaranteed and a position with a hiring department must be secured by the student.

Disclaimer

The aforementioned information is subject to change at any time and without notice. While every effort is made to ensure that the information is accurate, changes in legislation, as well as policy, may impact the accuracy.