

FRANK PHILLIPS COLLEGE
Comparative Statement of Changes in Investment Assets
Quarter Ended May 31, 2024

	Book Value	Market Value
Beginning Investment Assets	\$ 2,933,414	\$ 2,933,414
Receipts/Contributions	5,502,832	5,502,832
Investment Income	90,770	90,770
Distributions-Transfers	(1,400,000)	(1,400,000)
Transfer - Investment Income	(90,770)	(90,770)
Net realized Gains (Losses)	-	-
Changes in Net Unrealized Appreciation (Depreciation)	-	-
Ending Investment Assets	\$ <u>7,036,246</u>	\$ <u>7,036,246</u>

COMPLIANCE STATEMENT
Quarter Ended May 31, 2024

In accordance with the Frank Phillips College Investment Policy, section I, Part IV, the investment officers present this report to the Board of Regents, and the state that this report is in compliance with the investment policies and strategies as set forth in the investment policy.



 Dr. Glendon Forgey
 President



 Jackie Brand
 Vice President of Administrative Services

**FRANK PHILLIPS COLLEGE
Summary of Investments**

	Book Value	Market Value
Short-term Securities		
U.S. Govt (direct & Guaranteed)	\$ -	\$ -
U.S. Govt Agencies (Non-Gtd)	-	-
Corporate Bonds	-	-
TexPool	7,036,246	7,036,246
Other - CD's	-	-
Total Short-term Securities	\$ <u>7,036,246</u>	\$ <u>7,036,246</u>

Average Rate of Return-TexPool **5.317 %**