


FRANK PHILLIPS COLLEGE
Comparative Statement of Changes in Investment Assets
Quarter Ended November 30, 2023

	Book Value	Market Value
Beginning Investment Assets	\$ 8,615	\$ 8,615
Receipts/Contributions	4,300,000	4,300,000
Investment Income	17,085	17,085
Distributions-Transfers	(600,000)	(600,000)
Transfer - Investment Income	(17,085)	(17,085)
Net realized Gains (Losses)	-	-
Changes in Net Unrealized Appreciation (Depreciation)	-	-
Ending Investment Assets	\$ <u>3,708,615</u>	\$ <u>3,708,615</u>

COMPLIANCE STATEMENT
Quarter Ended November 30, 2023

In accordance with the Frank Phillips College Investment Policy, section I, Part IV, the investment officers present this report to the Board of Regents, and the state that this report is in compliance with the investment policies and strategies as set forth in the investment policy.


 Dr. Glendon Forgey
 President


 Jackie Brand
 Vice President of Administrative Services

FRANK PHILLIPS COLLEGE
Summary of Investments

	Book Value	Market Value
Short-term Securities		
U.S. Govt (direct & Guaranteed)	\$ -	\$ -
U.S. Govt Agencies (Non-Gtd)	-	-
Corporate Bonds	-	-
TexPool	3,708,615	3,708,615
Other - CD's	-	-
Total Short-term Securities	\$ <u>3,708,615</u>	\$ <u>3,708,615</u>

Average Rate of Return-TexPool **5.357 %**