

**FRANK PHILLIPS COLLEGE**  
**Comparative Statement of Changes in Investment Assets**  
**Quarter Ended May 31, 2023**

|  | Book Value       |    | Market Value  |
|--|------------------|----|---------------|
| <b>Beginning Investment Assets</b>                       | \$ 903,615       | \$ | 903,615       |
| Receipts/Contributions                                   | -                |    | -             |
| Investment Income  | 6,621            |    | 6,621         |
| Distributions-Transfers                                  | (825,000)        |    | (825,000)     |
| Transfer - Investment Income                             | (6,621)          |    | (6,621)       |
| Net realized Gains (Losses)                              | -                |    | -             |
| Changes in Net Unrealized Appreciation<br>(Depreciation) | -                |    | -             |
| <b>Ending Investment Assets</b>                          | \$ <u>78,615</u> | \$ | <u>78,615</u> |

**COMPLIANCE STATEMENT**  
**Quarter Ended May 31, 2023**

In accordance with the Frank Phillips College Investment Policy, section I, Part IV, the investment officers present this report to the Board of Regents, and the state that this report is in compliance with the investment policies and strategies as set forth in the investment policy.

  
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 Dr. Glendon Forgey  
 President

  
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 Jackie Brand  
 Vice President of Institutional Advancement

**FRANK PHILLIPS COLLEGE  
Summary of Investments**

|                                     | <b>Book Value</b> | <b>Market Value</b> |
|-------------------------------------|-------------------|---------------------|
| <b>Short-term Securities</b>        |                   |                     |
| U.S. Govt (direct & Guaranteed)     | \$ -              | \$ -                |
| U.S. Govt Agencies (Non-Gtd)        | -                 | -                   |
| Corporate Bonds                     | -                 | -                   |
| TexPool                             | 78,615            | 78,615              |
| Other - CD's                        | -                 | -                   |
| <b>Total Short-term Securities</b>  | \$ <u>78,615</u>  | \$ <u>78,615</u>    |
| <br>                                |                   |                     |
| <b>Total Rate of Return-TexPool</b> | <b>4.856%</b>     |                     |