


FRANK PHILLIPS COLLEGE
Comparative Statement of Changes in Investment Assets
Quarter Ended February 28, 2018

	Book Value	Market Value
Beginning Investment Assets	\$326,017	\$326,017
Receipts/Contributions		
Investment Income	1,022	1,022
Distributions - Transfers		-
Transfer - Investment Income	(1,022)	(1,022)
Net realized Gains (Losses)	-	
Changes in Net Unrealized Appreciation (Depreciation)	-	
Ending Investment Assets	\$326,017	\$326,017

COMPLIANCE STATEMENT
Quarter Ended February 28, 2018

In accordance with the Frank Phillips College Investment Policy, section I, Part IV, the investment officers present this report to the Board of Regents, and state that this report is in compliance with the investment policies and strategies as set forth in the investment policy.

 Jud Hicks
 President



 Renee' Prater
 Director of Accounting

**FRANK PHILLIPS COLLEGE
Summary of Investments**

Book Value

Market Value

Short-term Securities

U.S. Govt (direct & Guaranteed)
U.S. Govt Agencies (Non-Gtd)
Corporate Bonds
TexPool
Other - CD's

\$326,017

\$326,017

Total Short-term Securities

Total Rate of Return - TexPool

1.27%