

FRANK PHILLIPS COLLEGE
Comparative Statement of Changes in Investment Assets
Quarter Ended May 30,2016

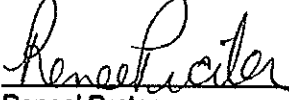
	Book Value	Market Value
Beginning Investment Assets	\$326,017	\$325,925
Receipts/Contributions		
Investment Income	275	275
Distributions - Transfers	-	-
Transfer - Investment Income	(275)	(275)
Net realized Gains (Losses)	-	
Changes in Net Unrealized Appreciation (Depreciation)	-	89
Ending Investment Assets	<u>\$326,017</u>	<u>\$326,014</u>

COMPLIANCE STATEMENT
Quarter Ended May 30,2016

In accordance with the Frank Phillips College Investment Policy, section I, Part IV, the investment officers present this report to the Board of Regents, and state that this report is in compliance with the investment policies and strategies as set forth in the investment policy.



 Jud Hicks
 President



 Renee Prater
 Director of Accounting

**FRANK PHILLIPS COLLEGE
Summary of Investments
Quarter Ended May 30,2016**

	Book Value	Market Value
Short-term Securities		
U.S. Govt (direct & Guaranteed)		
U.S. Govt Agencies (Non-Gtd)		
Corporate Bonds		
TexPool	\$326,017	\$326,014
Other - CD's		
Total Short-term Securities		
Total Rate of Return - TexPool	0.34%	